**Item 4. 1 Matters Arising Report**

**Lanarkshire Board ARC**

|  |  |
| --- | --- |
|  | **Matter Arising**  |
| **Meeting Date: 4th December 2023** |  |
|  | **5.2** Yvonne Finlayson said that she would like to have follow up actions listed from each meeting and a paper which would come to the next meeting under Matters Arising. BS to liaise with YF. |
|  | **10.3 *Decision: The ARC agreed to recommend the Annual Audit Report for 22-23 to the Board for approval. The ARC noted the Financial Statements which will be considered for recommendation to the Board by the Finance Committee.*** |
|  | ***16.2 Decision: The ARC agreed to make this explicit and to confirm the appointment of Wyllie Bisset for the last year of the current 3 pus one plus one contract.*** |
| **Meeting Date: 19th February 2024**  | **10.2** Yvonne Finlayson raised the issue of how the risks of the financial position were being reflected in the risk register. The external financial environment was driving the financial problems being experienced by NCL and the college sector as a whole and a major part of this is staff costs which due to national bargaining are out with the colleges’ control.***Action: Matthew Smith and Iain Clark will look at this and update the narrative in the risks to enhance the impact of external factors. This will be shared with Yvonne Finlayson.*****14. AOB:** Iain Clark asked if a Board Member would like to sit on upcoming Internal Audit tender selection meetings. ***Action: Catherine Pollock agreed to join in this process.*** |
| **Meeting Date 13th May 2024** | **9.3.3 *Action: Louisa Yuill undertook to check with Audit Scotland if there had been a sector wide national discussion on this subject given the current position in relation to college sector finances.*** **Action: Louisa Yuill sent a response on the AS understanding of the issue and IC has produced papers for the meeting on the 2nd September 2024.** |