

Lanarkshire Regional Finance Group Meeting

South Lanarkshire College Boardroom

Wednesday 29th May 2019 at 9.15am

Agenda

1. Apologies and Introductions.
2. Minutes of meeting held on 17th January 2019. (copy attached)
3. Remit of the Group (remit of Regional Workstream group). (copy attached)
4. APUC Update.
5. Consolidated Financial Statements.
 - Review of 2017/2018 process/sector update.
6. External Audit.
 - Update from respective Audit Planning meetings/Audit Strategy memoranda.
7. Regional Reporting Update.
8. Policies and Procedures (Student and non-Student facing).
 - Update on the campus approach to be adopted moving forwards.
9. Brexit.
 - SFC Checklist attached; common approach to be adopted.
 - Shared Prosperity Fund.
10. Transfers to Arms-Length Trusts.
 - Understand the rules and restrictions. Per SFC – “Colleges can donate a commercial surplus to an ALF prior to the March year end subject to having both the cash and resource budget cover to make the donation”.
11. AOCB
 - Backlog maintenance update.
 - National Bargaining.
 - FDN Steering Group.
 - College and Regional sustainability.
12. Date of Next Meeting.