

Lanarkshire Regional Finance Group Meeting

New College Lanarkshire College Boardroom

Wednesday 28th August 2019 at 9.15am

Agenda

1. Apologies and Introductions.
2. Minutes of meeting held on 29th May 2019. (copy attached)
3. Remit of the Group – committee update.
4. APUC Update.
5. Consolidated Financial Statements.
 - Review of 2017/2018 process/sector update.
 - Planning 2018/2019 audit.
6. External Audit.
 - Update from respective Audit Planning meetings/Audit Strategy memoranda.
7. Regional Reporting Update.
8. Policies and Procedures (Student and non-Student facing).
 - Update on the campus approach to be adopted moving forwards.
9. Brexit.
 - SFC/Scottish Government Developments.
 - Shared Prosperity Fund. KMCA
10. Transfers to Arms-Length Trusts.
 - Understand the rules and restrictions. Per SFC – “Colleges can donate a commercial surplus to an ALF prior to the March year end subject to having both the cash and resource budget cover to make the donation”.
11. AOCB
 - Backlog maintenance update.
 - National Bargaining.
 - FFR update.
 - FDN Steering Group.
 - College and Regional sustainability.
12. Date of Next Meeting.